











Pacific Basin Shipping Limited is one of the world's leading owners and operators of modern Handysize and Supramax dry bulk vessels, our versatile and large owned fleet equips us for efficient trading and reliable service anytime and anywhere. Enhanced by a world-class in-house fleet management team, the Company is committed to sustainable shipping with a keen focus on seafarer safety, health and wellbeing, responsible environmental practice, performance optimisation for best fuel and carbon efficiency, and best-in-class service delivery

Corporate Facts

Hong Kong

Headquartered and Listed

14

403

Offices

Shore Staff

600+

4,600+

Customers

Seafarers

Our Fleet

We operate 262 dry bulk vessels



chartered

owned

∼5% of global Handysize

(25-40K dwt, <20 years old)

chartered

~4% Supramax

(40-70K dwt, <20 years old)

Fleet number as at 31 March 2025, including 1 Capesize Number of short-term chartered vessels is an average number of vessels operated in March 2025

Corporate Highlights (As at 22/04/2025)

Listed	14 July 2004	Stock Code	SEHK:2343HK	Fiscal Year	31 December
Shares Outstanding	5,137m	Market Float	~99%	Market Cap.	US\$1,139.0m

Our Global Reach & Distribution of Cargo Loading/Discharging











Our Cargo Volumes in 2024

Minerals Agricultural Products & Related Salt 5% 11% Grains & Agricultural **Products** Sand & Gypsum 5% Fertiliser 10% 1% Soda Ash 28% Sugar 2% Energy Coal 11% Million Tonnes Petcoke 5% Wood Pellets 1% 2023: 84.7mt) Metals 16% **Construction Materials** 28% Cement & Cement Clinkers Ores 7% Steel & Scrap Concentrates 5% 10% Logs & Forest Products Alumina 3% 5% Others 1%

Financial Summary

US\$ Million	2024	2023
Revenue	2,581.6	2,296.6
EBITDA	333.4	347.2
Underlying Profit	114.1	119.2
Profit Attributable to Shareholders	131.7	109.4
Basic Earnings per Share (HK cents)	19.9	16.5
Full Year Dividend per Share (HK cents)	9.2	12.2
	31 Dec	31 Dec
	2024	2023
Total Assets	2,410.3	2,432.5
Total Cash and Deposits	282.0	261.5
Net Cash/(Borrowings) to NBV of owned vessels	1%	(2)%

Sustainability



Target Net Zero



Harnesses our culture of "doing the right thing" and puts it to work in a framework comprising four pillars of responsibility:

- Environmental responsibility
- Responsible business fundamentals

Rated

- Responsibility to our people
- Responsible value creation







TRACE

CERTIFIED







Sustainability rating by HKQAA on behalf of

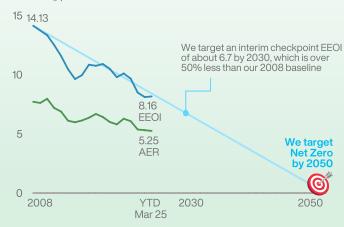
Hang Seng Corporate Sustainability Index Series Member 2023-2024

Getting to Zero Coalition

Tracking a Course to Net Zero by 2050

Carbon Intensity (EEOI) of our owned fleet 0 by 2050 (6.7 by 2030)

Grams CO₂ per tonne-mile





While we are cautious about the developments and uncertainties in the global economy and their impact on the dry bulk freight market, we believe that uncertainties also present opportunities. Our financial strength, the agility of our business model, our enhanced growth optionality and the experience of our global team position us well to navigate these uncertain times and take advantage of the arising opportunities. We remain optimistic about the longterm potential for dry bulk shipping, with supply fundamentals pointing to stronger markets ahead once existing turbulence begins to subside.



Martin Fruergaard CEO

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